

Press Release

Associated Machine Design, Inc acquires the Intellectual Property Assets of the former Machine Renovation Technology, Inc.

Green Bay, WI, November 13, 2002: Today it was announced that Associated Machine Design, Inc (AMD) has purchased all of the Intellectual Property Assets of the former Machine Renovation Technology, Inc (MRT) of Wrightstown, WI. The transaction is effective as of October 8, 2002. Specific details of the transaction were not released, but Associated Machine Design, Inc. will begin handling all service, spare parts issues and future rebuild projects for all current and former customers of MRT beginning November 1st, 2002. At that time, AMD will begin contacting past and current customers to set up new contact instructions and to update any relevant project information that may be required.

Jim Lepp, Business Development for AMD and the former Sales Director for MRT, had this to say about the purchase: "The purchase of this product line has generated a lot of interest. We feel that we can serve the needs of the market as a cost effective provider for quality flexographic press rebuilds and re-manufacturing projects. We are the right company match to help ensure that previous customers will be serviced properly. We want to make sure that the relationships already established will be supported in a very positive manner."

"We see this purchase as another step to help us achieve our ultimate goal of becoming the recognized leader for providing high quality, affordable Equipment Solutions" stated Jeff Taylor President and CEO of AMD, "This is a great fit for us because we already have an experienced engineering staff and this is a very complimentary business line to our existing core business lines. It will extend our capabilities and range in Pulp/Paper, Tissue, Non-wovens and disposables segments of the converting industry. We believe we will be able to enhance the high level of quality products and services that have already been established at MRT and build on them to become the recognized leader in the flexographic printing, coating and laminating equipment rebuild market."

All customer questions and inquiries can be directed to Jim Lepp, Business Development for Associated Machine Design, Inc. and Lindquist Machine Corp at (920) 713-4159 or toll free at 1(877) 4WINDER (494-6337).